



Antiochia Scholarships Trust

A tree starts with a seed

Making A Difference One Student At A Time

Constitution and Objectives of the

Antiochia Scholarships Trust

(the "Corporation")

I. Constitution

Article 1 - Name

The name of the Corporation is the *Antiochia Scholarships Trust*.

Article 2 - Aim

The Corporation exists for the advancement of education.

Article 3 - Membership

Membership shall be available only to individuals interested in furthering the Corporation's purposes and who have applied for and been accepted into membership in the Corporation by resolution of the board or in such other manner as may be determined by the board.

Article 4 - The Executive

The Executive of the Corporation consists of the President, the Membership Officer, and the Secretary / Treasurer.

Article 5 - Non-Profit Status

The Corporation does not have a purpose of financial gain for its members. Any profits or other accretions to the organization shall be used in promoting the advancement of computational fluid dynamics. In the event of dissolution or winding-up of the Corporation, all the remaining assets, after payment of liabilities, shall be distributed to one or more of the non-profit organizations in Canada having cognate or similar interests.



II. Objectives

1. The objectives of the Corporation are:

- i. To advance education by providing publicly available scholarships, bursaries, and other forms of financial assistance to students from the Greater Middle East (including Egypt, Israel, Jordan, Lebanon, Syria, Iraq, Turkey, Iran, Azerbaijan and Georgia- "the Levant") belonging to ethnic, religious, cultural minorities or otherwise in difficult economic circumstances and who have applied for, and been conditionally admitted to, post-secondary Canadian educational institutions ("the eligibility criteria"), to be used for financing their post-secondary education in Canada.
- ii. To advance education by providing awards to students from the Levant meeting the eligibility criteria specified above to encourage academic excellence.
- iii. To advance education by providing leadership training programs to students from the Levant meeting the eligibility criteria specified above.

2. The operations of the Corporation may be carried on throughout Canada and elsewhere.

3. In accordance with Section 65 of the *Canada Corporations Act*, it is provided that, when authorized by by-law, duly passed by the directors and sanctioned by at least two-thirds of the votes cast at a special general meeting of the members duly called for considering the by-law, the directors of the corporation may from time to time:

- borrow money upon the credit of the Corporation;
- limit or increase the amount to be borrowed;
- issue debentures or other securities of the Corporation;
- pledge or sell such debentures or other securities for such sums and at such prices as may be deemed expedient;
- secure any such debentures, or other securities, or any other present or future borrowing or liability of the Corporation, by mortgage, hypothec, charge or pledge of all or any currently owned or subsequently acquired real and personal, movable and immovable, property of the Corporation, and the undertaking and rights of the Corporation;
- The Corporation shall have the power to receive, accept, use and hold grants, gifts, donations and legacies.

4. Any such by-law may provide for the delegation of such powers by the directors to such officers or directors of the Corporation to such extent and in such manner as may be set out in the by-law.



5. Nothing herein limits or restricts the borrowing of money by the Corporation on bills of exchange or promissory notes made, drawn, accepted or endorsed by or on behalf of the Corporation.
6. The by-laws of the Corporation shall be those filed with the application for letters patent until repealed, amended, altered or added to.
7. The Corporation is to carry on its operations without pecuniary gain to its members and any profits or other accretions to the Corporation are to be used in the promotion of its objects.